

SUBJECT: AT COP28, EUROPEAN BUSINESSES CALL FOR A FOSSIL FUEL PHASE OUT

Dear Commissioner Hoekstra,

Dear Minister Ribera,

Dear Heads of EU member state delegations,

There will be no business without a planet, which is why we urge all parties at COP28 to support language that will set the world economy on a clear path to a tripling of renewable energies by 2030, doubling energy efficiency and a fossil fuel phase out.

More than 200 businesses with over \$1.5 trillion in revenue already support the call “from fossil to clean,” coordinated by the We Mean Business Coalition. The full list of company signatories, including major global brands, can be found [here](#). From the European Union, over 65 EU companies have signed the letter, who collectively have over €823B in annual revenue and include major brands: Acciona, Bayer, Capgemini, Danone, Decathlon, Deutsche Telekom, DHL Group, EDP, E.ON, Heineken, IKEA, Iberdrola, Inditex, Nestle, Otto Group, Poste Italiane, Royal Philips, SAP, Scania Group, Unilever, Velux, and Volvo Cars. At COP28, these voices of major business leaders must not be ignored by world leaders. The time to phase out fossil fuels is now!

Businesses in the European Union with strong presence across the globe, have put strategies in place to get to net-zero and invest in a sustainable future. As European business organisations, representing businesses of all sizes and sectors, we urgently call upon our national governments and the European Union, to push for clear language to phase out fossil fuels in the final negotiated outcomes of COP28.

The following undersigning European business organisations support this statement:



BCSD Portugal (Business Council for Sustainable Development Portugal)

BEE Bundesverband Erneuerbare Energien e.V. (German Renewable Energy Business Association, Germany)

BITC Ireland (Business in The Community Ireland)

BTGA e.V. Bundesindustrieverband Technische Gebäudeausrüstung (German Industrial Association for Technical Building Equipment, Germany)

Bundesverband Nachhaltige Wirtschaft (German Federation of Sustainable Economy, Germany)

Bundesverband Wärmepumpe (German Heat Pump Association, Germany)

BWE Bundesverband Windenergie (The German Wind Energy Association, Germany)

CEOs for future (Austria)

CER Sustainable Business Network (Slovenia)

CirEko (Sweden)

CLC (Climate Leadership Coalition)

CLG Europe (Corporate Leaders Group Europe)

Climate Strategy & Partners (Spain)

Ecopreneur.eu (The European Sustainable Business Federation)

EHPA (European Heat Pump Association)

EuroACE (The European Alliance of Companies for Energy Efficiency in Buildings)

Fachverband Gebäude-Klima e. V. (Association for Climate Buildings, Germany)

Grüner Wirtschaftsdialog (Green Economic Dialogue, Germany)

Hagainitativet (Haga Initiative, Sweden)

Herstellerverband Raumlufotechnische Geräte e. V (Manufacturer's Association for Air Conditioning Equipment, Germany)

MVO Nederland (The Netherlands)

Qvantum (Sweden)

RLT Raumlufotechnische Geräte (Germany)

Skift Climate Business Leaders (Norway)

Spanish Green Growth Group (Spain)

Stiftung KlimaWirtschaft (German CEO Alliance for Climate and Economy, Germany)

Sustainability Embassy in Romania (Romania)

The Shift (Belgium)

Změna k lepšímu (Change for the Better, Czech Republic)